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BEAVER GROUP (HOLDING) COMPANY LIMITED

永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8275)

REVISED EXPECTED TIMETABLE AND DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS IN RELATION TO THE PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE

Reference is made to the announcement (the “**Announcement**”) of Beaver Group (Holding) Company Limited (the “**Company**”) dated 10 August 2020, in relation to the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

As disclosed in the Announcement, the Prospectus Documents setting out details of the Rights Issue were expected to be despatched to the Qualifying Shareholders on Tuesday, 1 September 2020. Since additional time is required by the Company to compile and finalise certain financial information for inclusion in the Prospectus Documents, the despatch date of the Prospectus Documents will be postponed to Tuesday, 22 September 2020 and the expected timetable for the Rights Issue has been revised accordingly as follows.

2020

Announcement of the Rights Issue Monday, 10 August

Last day of dealings in Shares on a cum-rights basis Thursday, 10 September

First day of dealings in the Shares on an ex-rights basis. Friday, 11 September

Latest time for lodging transfer of Shares in order to
qualify for the Rights Issue 4:30 p.m. on
Monday, 14 September

Register of members of the Company closes
(both days inclusive) Tuesday, 15 September to
Monday, 21 September

Record Date for determining entitlements to the
Rights Issue Monday, 21 September

Register of members of the Company re-opens. Tuesday, 22 September

Despatch of Prospectus Documents (in the case of Non-
Qualifying Shareholders, the Prospectus only). Tuesday, 22 September

First day of dealing in nil-paid Rights Shares Thursday, 24 September

Latest time for splitting of the PAL 4:30 p.m. on
Monday, 28 September

Last day of dealing in nil-paid Rights Shares Monday, 5 October

**Latest Time for Acceptance of and payment
for the Rights Shares and application and
payment for excess Rights Shares 4:00 p.m. on
Thursday, 8 October**

Latest Time for Termination of the Underwriting
Agreement and for the Rights Issue to become
unconditional (if applicable) 4:00 p.m. on
Friday, 9 October

Announcement of allotment results Thursday, 15 October

Despatch of certificates for fully-paid Rights Shares and
refund cheques, if any, in respect of wholly or partially
unsuccessful application for excess Rights Shares Friday, 16 October

Expected first day of dealings in fully-paid
Rights Shares. 9:00 a.m. on
Monday, 19 October

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the revised expected timetable above or in other parts of this announcement are indicative only and may be varied by agreement between the Company and the Underwriter. Any further changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

EXTENSION LETTER IN RELATION TO THE UNDERWRITING AGREEMENT

As a result of the revisions to the expected timetable as set out above, on 18 August 2020 (after trading hours), the Company and the Underwriter entered into an extension letter to reflect the changes of the relevant dates for the Rights Issue as referred to in the Underwriting Agreement. Save for such amendments, all other terms and conditions of the Underwriting Agreement shall remain unchanged.

WARNING OF THE RISKS OF DEALINGS IN THE SHARES AND THE NIL-PAID RIGHTS

Shareholders should note that the Record Date has changed, and dealings in the Shares on ex-rights basis will commence on Friday, 11 September 2020.

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the paragraph headed “Termination of the Underwriting Agreement” under the section headed “The Underwriting Agreement” in the Announcement). Accordingly, the proposed Rights Issue may or may not proceed.

Any Shareholder or other person contemplating transferring, selling or purchasing the Shares and/or Rights Shares in their nil-paid form is advised to exercise caution when dealing in the Shares and/or the nil-paid Rights Shares. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and executive Director

Hong Kong, 18 August 2020

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George, Mr. Law Ching Ning Paschal and Mr. Leung Wai Hung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.beavergroup.com.hk.