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BEAVER GROUP (HOLDING) COMPANY LIMITED

永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8275)

REVISED EXPECTED TIMETABLE AND DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS IN RELATION TO THE PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE

Reference is made to the announcements (the “**Announcements**”) of Beaver Group (Holding) Company Limited (the “**Company**”) dated 10 August 2020 and 18 August 2020 respectively, in relation to the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

As disclosed in the Announcements, the Prospectus Documents setting out details of the Rights Issue were expected to be despatched to the Qualifying Shareholders on Tuesday, 22 September 2020. Since additional time is required by the Company to compile and finalise certain information for inclusion in the Prospectus Documents, the despatch date of the Prospectus Documents will be postponed to Tuesday, 29 September 2020 and the expected timetable for the Rights Issue has been revised accordingly as follows.

2020

Announcement of the Rights Issue	Monday, 10 August
Last day of dealings in Shares on a cum-rights basis	Thursday, 10 September
First day of dealings in the Shares on an ex-rights basis	Friday, 11 September
Latest time for lodging transfer of Shares in order to qualify for the Rights Issue	4:30 p.m. on Monday, 14 September

Register of members of the Company closes (both days inclusive)	Tuesday, 15 September to Monday, 21 September
Record Date for determining entitlements to the Rights Issue	Monday, 21 September
Register of members of the Company re-opens	Tuesday, 22 September
Despatch of Prospectus Documents (in the case of Non-Qualifying Shareholders, the Prospectus only)	Tuesday, 29 September
First day of dealing in nil-paid Rights Shares	Monday, 5 October
Latest time for splitting of the PAL	4:30 p.m. on Wednesday, 7 October
Last day of dealing in nil-paid Rights Shares	Monday, 12 October
Latest Time for Acceptance of and payment for the Rights Shares and application and payment for excess Rights Shares	4:00 p.m. on Thursday, 15 October
Latest Time for Termination of the Underwriting Agreement and for the Rights Issue to become unconditional (if applicable)	4:00 p.m. on Friday, 16 October
Announcement of allotment results	Thursday, 22 October
Despatch of certificates for fully-paid Rights Shares and refund cheques, if any, in respect of wholly or partially unsuccessful application for excess Rights Shares	Friday, 23 October
Expected first day of dealings in fully-paid Rights Shares	9:00 a.m. on Tuesday, 27 October

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be varied by agreement between the Company and the Underwriter. Any further changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

EXTENSION LETTER IN RELATION TO THE UNDERWRITING AGREEMENT

As a result of the revisions to the expected timetable as set out above, on 16 September 2020 (after trading hours), the Company and the Underwriter entered into another extension letter to reflect the changes of the relevant dates for the Rights Issue as referred to in the Underwriting Agreement. Save for such amendments, all other terms and conditions of the Underwriting Agreement shall remain unchanged.

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the paragraph headed “Termination of the Underwriting Agreement” under the section headed “The Underwriting Agreement” in the Announcements). Accordingly, the proposed Rights Issue may or may not proceed.

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and executive Director

Hong Kong, 16 September 2020

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George, Mr. Law Ching Ning Paschal and Mr. Leung Wai Hung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.beavergroup.com.hk.