

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BEAVER GROUP (HOLDING) COMPANY LIMITED

永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8275)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Beaver Group (Holding) Company Limited (the “**Company**”) is pleased to announce that Mr. He Dingding (“**Mr. He**”) has been appointed as an independent non-executive Director, the chairman of the audit committee of the Board (the “**Audit Committee**”) and a member of each of the remuneration committee (the “**Remuneration Committee**”) and nomination committee of the Board with effect from 14 May 2021.

The biographical details of Mr. He is as follows:

Mr. He, aged 44, graduated from Nanyang Technological University, Singapore with a bachelor’s degree in civil engineering. Mr. He was awarded the CFA Charter by the CFA Institute in September 2006. Mr. He has more than 16 years of extensive experiences in capital markets, corporate finance, investment and finance, and corporate management through working in investment banks, advisory firms and listed companies in Singapore and Hong Kong since 2005.

Mr. He was an independent non-executive director and a member of the audit committee of China Kangda Food Company Limited, the issued shares of which are listed on the Main Board of both The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Singapore Exchange Securities Trading Limited (stock codes: 834 and P74, respectively), between August 2012 and June 2015. Mr. He was a non-executive director and a member of the audit committee of Perfect Group International Holdings Limited (“**Perfect Group**”), the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 3326), between March 2017 and February 2018 and was subsequently appointed as the deputy chief executive officer of Perfect Group between March 2018 and August 2018. Since August 2018, Mr. He has been an independent non-executive director and a member of the audit committee of Sino Harbour Holdings Group Limited, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1663).

Based on Mr. He's previous roles as deputy chief executive officer, independent non-executive director and member of the audit committee of various public companies and his past experience reviewing or analysing the audited financial statements of public companies, the Board is satisfied that Mr. He possesses the appropriate accounting or related financial management expertise as required under Rule 5.05 (2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**").

Mr. He has entered into a letter of appointment as an independent non-executive Director with the Company for an initial term of three years commencing from 14 May 2021, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. He is entitled to receive a director's fee of HK\$120,000 per annum, which has been determined by the Board upon the Remuneration Committee's recommendation by reference to his qualifications, experience, duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. He does not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years or any other position in the Company or any of its subsidiaries. Mr. He does not have any relationships with any Directors, senior management, substantial shareholder or controlling shareholder (as respectively defined under the GEM Listing Rules) of the Company. Mr. He also does not have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Mr. He has confirmed that he met the independence criteria set out in Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there are no other matters relating to Mr. He's appointment that need to be brought to the attention of the shareholders of the Company and there is no information that should be disclosed pursuant to paragraph (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

The Company would like to take this opportunity to welcome Mr. He for joining the Board.

COMPLIANCE WITH RULES 5.05, 5.05A AND 5.28 OF THE GEM LISTING RULES

Following the appointment of Mr. He with effect from 14 May 2021, the Board comprises five members with two executive Directors and three independent non-executive Directors. The Audit Committee comprises three members and Mr. He, being the chairman thereof possesses the appropriate accounting or related financial management expertise as required under Rule 5.05 (2) of the GEM Listing Rules. As such, the Company has re-complied with the requirements under Rules 5.05, 5.05A and 5.28 of the GEM Listing Rules.

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and Executive Director

Hong Kong, 14 May 2021

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George, Mr. Law Ching Ning Paschal and Mr. He Dingding as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.beavergroup.com.hk.