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## **BEAVER GROUP (HOLDING) COMPANY LIMITED**

**永勤集團(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8275)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement made by Beaver Group (Holding) Company Limited dated 25 January 2021 in relation to, among other things, the Share Consolidation, the Increase in Authorised Share Capital, the Rights Issue and the Placing (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the circular (the “**Circular**”) containing, among other things, (i) further details of (a) the Share Consolidation; (b) the Increase in Authorised Share Capital; and (c) the Rights Issue and the Placing; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) a notice convening the EGM, was expected to be despatched to the Shareholders on or before Friday, 19 February 2021.

As additional time is required for the Company to finalise certain information to be included in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 27 February 2021.

## REVISED EXPECTED TIMETABLE

The expected timetable for the proposed Share Consolidation, the Increase in Authorised Share Capital, the Rights Issue and the Placing has been revised accordingly and is set out below. Any further change of the expected timetable will be announced by the Company as and when appropriate.

### Expected Timetable

2021

Despatch of circular in relation to the Share Consolidation, the Increase in Authorised Share Capital, the Rights Issue and the Placing together with the notice of EGM and proxy form for EGM	On or before 27 February
Latest time for lodging transfer documents of the Existing Shares to qualify for attendance and voting at the EGM	4:30 p.m. on Tuesday, 9 March
Closure of register of members of the Company for determining the identity of the Shareholders entitled to attend and vote at the EGM (both dates inclusive)	Wednesday, 10 March to Tuesday, 16 March
Latest time for lodging proxy forms for the EGM	11 a.m. on Sunday, 14 March
Record date for attendance and voting at the EGM	Tuesday, 16 March
Expected date and time of the EGM to approve the Share Consolidation, the Increase in Authorised Share Capital, the Rights Issue and the Placing	11 a.m. on Tuesday, 16 March
Announcement of the poll results of the EGM	Tuesday, 16 March
Register of members of the Company re-opens	Wednesday, 17 March
Effective date of the Share Consolidation	Thursday, 18 March
Commencement of dealings in the Consolidated Shares	9:00 a.m. on Thursday, 18 March
Original counter for trading in Existing Shares in the board lot size of 10,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Thursday, 18 March

**Expected Timetable****2021**

Temporary counter for trading in the Consolidated Shares in the board lot size of 1,000 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Thursday, 18 March
First day of free exchange of existing share certificates for new share certificates for Consolidated Share	Thursday, 18 March
Last day of dealings in Consolidated Shares on a cum-rights basis	Thursday, 18 March
First day of dealings in Consolidated Shares on an ex-rights basis	Friday, 19 March
Latest time for the Shareholders to lodge transfer documents to Consolidated Shares in order to qualify for the Rights Issue	4:30 p.m. on Monday, 22 March
Register of members of the Company closes (both days inclusive)	Tuesday, 23 March to Monday, 29 March
Record Date for determining entitlements to the Rights Issue	Monday, 29 March
Register of members of the Company re-opens	Tuesday, 30 March
Despatch of Prospectus Documents (in the case of Non-Qualifying Shareholders, the Prospectus only)	Tuesday, 30 March
First day of dealing in nil-paid Rights Shares	Thursday, 1 April
Original counter for trading in the Consolidated Shares in the board lot size of 10,000 Consolidated Shares (in the form of new share certificates) reopens	Thursday, 1 April
Parallel trading in the Consolidated Shares (in the form of both existing share certificates and new share certificates) commences	Thursday, 1 April
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares	Thursday, 1 April
Latest time for splitting of the PAL	4:30 p.m. on Thursday, 8 April

**Expected Timetable****2021**

Last day of dealing in nil-paid Rights Shares	Tuesday, 13 April
<b>Latest Time for Acceptance of and payment for the Rights Shares</b>	4:00 p.m. on Friday, 16 April
Announcement of the number of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements	Tuesday, 20 April
Commencement of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent	Wednesday, 21 April
Latest time of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent	4:00 p.m. on Friday, 23 April
Latest Time for Termination	4:00 p.m. on Monday, 26 April
Designated broker ceases to provide matching services for odd lots of the Consolidated Shares	4:00 p.m. on Monday, 26 April
Temporary counter for trading in the Consolidated Shares in the board lot size of 1,000 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Monday, 26 April
Parallel trading in Consolidated Shares (represented by both existing share certificates and new share certificates) ends	4:10 p.m. on Monday, 26 April
Latest time for free exchange of existing share certificates for new share certificates	Wednesday, 28 April
Announcement of results of the Rights Issue (including results of the placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares and the amount of the Net Gain per Unsubscribed Rights Share and NQS Unsold Rights Share under the Compensatory Arrangements)	Friday, 30 April
Despatch of certificates for fully-paid Rights Shares and refund cheques, if any, in respect of wholly or partially unsuccessful applications	Monday, 3 May

## Expected Timetable

2021

Expected first day of dealings in fully-paid Rights Shares 9:00 a.m. on Tuesday,  
4 May

Payment of Net Gain to relevant No Action Shareholders Tuesday, 11 May  
(if any)

## EXTENSION LETTER IN RELATION TO THE PLACING AGREEMENT

As a result of the revisions to the expected timetable as set out above, on 19 February 2021 (after trading hours), the Company and the Placing Agent entered into an extension letter to reflect the changes of the relevant dates for the Rights Issue as referred to in the Placing Agreement. Save for such amendments, all other terms and conditions of the Placing Agreement shall remain unchanged.

By order of the Board  
**Beaver Group (Holding) Company Limited**  
**Tang Kwai Leung Stanley**  
*Chairman and executive Director*

Hong Kong, 19 February 2021

*As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George, Mr. Law Ching Ning Paschal and Mr. Leung Wai Hung as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at [www.beavergroup.com.hk](http://www.beavergroup.com.hk).*