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BEAVER GROUP (HOLDING) COMPANY LIMITED

永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8275)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 13 March 2018.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Beaver Group (Holding) Company Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 13 March 2018.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 23 March 2018 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings indicated that as at 13 March 2018, 18 Shareholders held an aggregate of 119,340,000 shares of the Company (the “**Shares**”), representing approximately 19.89% of the issued Shares. Such shareholding, together with 450,000,000 Shares (representing 75% of the issued Shares) held aggregately by two substantial shareholders, namely C3J Development Limited and Hunter Corporate Limited, represented approximately 94.89% of the issued Shares as at 13 March 2018. As such, only 30,660,000 Shares (representing approximately 5.11% of the issued Shares) were held by other Shareholders.

As disclosed in the SFC Announcement, the shareholding structure of the Company as at 13 March 2018 was as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
C3J Development Limited <i>(Note 1)</i>	225,000,000	37.50
Hunter Corporate Limited <i>(Note 2)</i>	225,000,000	37.50
A group of 18 shareholders	119,340,000	19.89
Other shareholders	<u>30,660,000</u>	<u>5.11</u>
Total	<u><u>600,000,000</u></u>	<u><u>100.00</u></u>

Notes:

- (1) C3J Development Limited is beneficially owned by Mr. Tang Kwai Leung Stanley (the chairman and executive director of the Company).
- (2) Hunter Corporate Limited is beneficially owned by Mr. Chui Koon Yau (the executive director of the Company).

As disclosed in the SFC Announcement:

- (A) The Shares were listed on the GEM of the Stock Exchange by way of placing and public offer of a total of 150,000,000 Shares (representing 25% of the issued Shares) at HK\$0.34 per Share on 16 October 2017. After that, the Share price has gradually increased to \$1.00 by 31 January 2018.
- (B) Between 1 February 2018 and 13 March 2018, the closing price of the Shares surged 118% to HK\$2.18 on 13 March 2018. During this period, the Company announced, *inter alia*, a reported loss of HK\$6.3 million for the nine months ended 31 December 2017 as compared with a net profit of HK\$3.4 million for the same period of 2016 on 8 February 2018.
- (C) As of 22 March 2018, the Share price closed at HK\$2.00, which was 100% higher than the closing price of HK\$1.00 on 31 January 2018, or approximate 6 times of its IPO offer price of HK\$0.34.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to clarify that the above information is extracted from the SFC Announcement and that the Board has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except for (i) the shareholding of C3J Development Limited and Hunter Corporate Limited set out in the table above; and (ii) the information set out in paragraphs (A) to (C) above. Please refer to the SFC Announcement for more information.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the Board after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares are held in public hands as at 13 March 2018 and the date of this announcement and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and Executive Director

Hong Kong, 23 March 2018

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George, Mr. Leung Wai Hung and Mr. Law Ching Ning Paschal as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of Stock Exchange at www.hkexnews.hk on the "Latest Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.beavergroup.com.hk.