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BEAVER GROUP (HOLDING) COMPANY LIMITED

永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8275)

PROFIT WARNING

This announcement is made by Beaver Group (Holding) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform potential investors and shareholders of the Company (the “**Shareholders**”) that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2017, the Group is expected to record a loss ranging from approximately HK\$5.0 million to approximately HK\$7.6 million for the nine months ended 31 December 2017 as compared with a net profit of approximately HK\$3.4 million for the same period of 2016. The Board considers that the loss was primarily attributable to the following factors:

- (a) the cost overrun incurred in a project in Macau awarded after the listing of the Company mainly due to the increase in material costs, machinery costs and labour costs;
- (b) the decrease in gross profit by the Group mainly due to delays in work progress of the project located in Kwun Tong District (Project code 61 as disclosed in the Company’s prospectus dated 29 September 2017 with total initial contract sum of approximately HK\$24.8 million) being attributable to the variations instructed by the employer of the project; however, the Group will negotiate with the employer of the project to seek compensation for additional time and cost of the said delay; and
- (c) the increase in professional fees, staff costs and other operating expenses following the listing of the Company since October 2017.

The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2017, which has not been audited or reviewed by the Group’s auditor or audit committee and may be subject to adjustment. Potential

investors and Shareholders are advised to read carefully the third quarterly results announcement of the Group for the nine months ended 31 December 2017, which is expected to be released on 8 February 2018.

Potential investors and Shareholders are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and Executive Director

Hong Kong, 5 February 2018

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George, Mr. Leung Wai Hung and Mr. Law Ching Ning Paschal as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.beavergroup.com.hk.