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BEAVER GROUP (HOLDING) COMPANY LIMITED

永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8275)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

Reference is made to the announcement dated 23 March 2018 (the “**Announcement**”) issued by Beaver Group (Holding) Company Limited (the “**Company**”) in relation to the concentration of the shareholding of the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Subsequent to the publication of the Announcement, the Company would like to clarify the following:

PUBLIC FLOAT

Based on the information available and to the best knowledge of the Board that 20,000 shares, representing approximately 0.003% of the total issued share capital of the Company, were held by Mr. Lau Jeff Tak Wai (“**Mr. Lau**”), the director of Triangular Force Construction Engineering Limited, an indirect wholly-owned subsidiary of the Company. Mr. Lau is a core connected person of the Company as defined under the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited.

As Mr. Lau is a core connected person of the Company, the Shares held by him may not be counted towards the public float of the Company. As at the date of this announcement, the aggregate shareholding interest of C3J Development Limited, Hunter Corporate Limited and Mr. Lau is approximately 75.003%, and thus only approximately 24.997% of the Shares are held by the public, which has fallen below 25% of the total issued share capital of the Company held by the public. As far as the Board is aware, apart from C3J Development Limited, Hunter Corporate Limited and Mr. Lau, no other persons have notified the Company of their interests in the Company which should not be regarded as public float.

The Company undertakes to procure that appropriate steps will be taken to restore at least 25% of the Shares to be held by the public as soon as reasonably practicable in accordance with the GEM Listing Rules.

To the best knowledge, information and belief of the Board, the shareholding structure of the Company as at 13 March 2018 was as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
C3J Development Limited (<i>Note 1</i>)	225,000,000	37.500
Hunter Corporate Limited (<i>Note 2</i>)	225,000,000	37.500
Mr. Lau	20,000	0.003
A group of 18 shareholders	119,340,000	19.89
Other shareholders	<u>30,640,000</u>	<u>5.107</u>
Total	<u><u>600,000,000</u></u>	<u><u>100.00</u></u>

Note 1: C3J Development Limited is beneficially owned by Mr. Tang Kwai Leung Stanley (the chairman and executive director of the Company).

Note 2: Hunter Corporate Limited is beneficially owned by Mr. Chui Koon Yau (the executive director of the Company).

The Company will make further announcement(s) relating to the restoration of public float as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and Executive Director

Hong Kong, 29 March 2018

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George, Mr. Leung Wai Hung and Mr. Law Ching Ning Paschal as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of Stock Exchange at www.hkexnews.hk on the "Latest Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.beavergroup.com.hk.