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## **BEAVER GROUP (HOLDING) COMPANY LIMITED**

### **永勤集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8275)**

### **SUPPLEMENTAL ANNOUNCEMENT FOR DISCLOSEABLE TRANSACTION IN RELATION TO THE WAREHOUSE LEASE AGREEMENT**

Reference is made to the announcement (the “**Announcement**”) of Beaver Group (Holding) Company Limited (the “**Company**”) dated 9 September 2019 in relation to the Warehouse Lease Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to supplement further information in relation to the Warehouse Lease Agreement as below:

- (i) as disclosed in the section headed “The Warehouse Lease Agreement” on page 2 of the Announcement, Triangular Force is free, at its sole discretion, to exercise the option to enter into the Option Term of the Warehouse Lease Agreement;
- (ii) as disclosed in the section headed “Right-of-use assets” on page 3 of the Announcement, the right-of-use assets of approximately HK\$8,741,000 in respect of the Warehouse recognised under HKFRS 16 has taken into account of the Option Term of the Warehouse Lease Agreement;
- (iii) supplemental to the section headed “Information on the parties – Wingreat” on page 3 of the Announcement, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Wingreat is owned as to 40% and 60% by Mr. Kwan Kwok Leung and Mr. Kwan Kwai Hung, respectively, who are Independent Third Parties; and
- (iv) the transaction contemplated under the Warehouse Lease Agreement has resulted in the recognition of the right-of-use assets pursuant to HKFRS 16, which constituted a discloseable transaction for the Company and is subject to the reporting and announcement requirements but is exempted from Shareholders’ approval requirement pursuant to Chapter 19 of the GEM Listing Rules. Nevertheless, the right-of-use assets in respect of the Warehouse was inadvertently omitted at the material time when entering into the Warehouse Lease Agreement and it was only minded shortly before the publication of the Announcement, whereby the Company realised that the Warehouse Lease Agreement should be considered together with the value of right-of-use assets for the purpose of

calculating the applicable percentage ratios (as defined in the GEM Listing Rules) and the Company may be in breach of Rule 19.34 of the GEM Listing Rules for failing to publish the announcement upon entering into the Warehouse Lease Agreement although it has used its best endeavours to make necessary disclosure in a timely manner upon discovery of its inadvertent oversight.

This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board  
**Beaver Group (Holding) Company Limited**  
**Tang Kwai Leung Stanley**  
*Chairman and Executive Director*

Hong Kong, 24 September 2019

*As at the date of this announcement, the executive Directors are Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau; and the independent non-executive Directors are Mr. Cheung Chung Chuen George, Mr. Law Ching Ning Paschal and Mr. Leung Wai Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at [www.beavergroup.com.hk](http://www.beavergroup.com.hk).*